

Information Statement
on our Policy on
the Consideration of Principal Adverse Impacts of Investment Decisions on Sustainability Factors

Issued by IRES Fund Management Limited

In respect of:

- Irish Residential Properties Fund
- Irish Residential Properties REIT plc

Date of initial publication of this Information Statement: 10 March 2021

This Information Statement is accurate as at: 9 March 2021¹

Sustainable Finance Transparency

The European Union has introduced a series of legal measures (the primary one being the Sustainable Finance Disclosures Regulation (Regulation (EU) 2019/2088), "**SFDR**") requiring firms that manage investment funds to provide transparency on how they integrate sustainability considerations into the investment process with respect to the investment funds they manage.

This Information Statement has been prepared for the purpose of meeting the disclosure requirements in Article 4 of SFDR, that is, specifically, the disclosure requirements applicable to us as a firm with regard to whether and how we consider principal adverse impacts of investment decisions on sustainability factors.

It is noted that the regulatory technical standards ("**RTS**") to specify the details of the content, methodologies and presentation of the information to be disclosed under Article 4 of SFDR have been delayed and will not be issued when the relevant disclosure obligations in SFDR become effective.

It is noted that the European Commission has recommended that from the effective date of SFDR, firms are recommended to comply with the specific disclosure obligations in SFDR that are reliant on RTS on the basis of a high-level, principles-based approach.

We therefore seek to comply on a best efforts basis with the relevant disclosure obligations and issue this Information Statement as a means of achieving this objective.

It is expected that this Information Statement will be reviewed and updated once the relevant RTS come into effect, noting in particular, that the RTS are expected to contain details on the content, methodologies and presentation of the information to be disclosed and this could therefore require a revised approach to how we seek to meet the SFDR disclosure obligations.

The Information Statement may also be updated to take account of the Regulation on the Establishment of a Framework to Facilitate Sustainable Investment (Regulation EU/2020/852, the "**Taxonomy Regulation**") once it comes into effect (1 January 2022).

Our Approach to Sustainable Investment

We believe that investors, and asset managers that invest on their behalf, have a responsibility to make their investments in a way that effectively supports a sustainable society. We understand the importance of integrating environmental, social, and governance ("**ESG**") factors into the investment and risk processes and believe that this is aligned with the aim of achieving long-term positive financial performance for our investors.

¹ Note – when updates are made to this information statement, updated text will be clearly identifiable.

What are sustainability factors?

In this context, a sustainability factor means environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Information Regarding the Consideration of Principal Adverse Impacts of Investment Decisions on Sustainability Factors

As per Article 4(1)(b) of SFDR (Explain Option)

We currently do not consider the adverse impacts of investment decisions on sustainability factors. The rationale for not considering such adverse impacts is based primarily on the fact that, as outlined above, the RTS which will set out the content, methodology and information required in the PAI statement remain in draft form and have been delayed. We intend to consider the principal adverse impacts of investment decisions on sustainability factors once the RTS come into effect.

Further Information

This Information Statement is issued for information purposes only.

This Information Statement is not intended as investment advice and is not an offer or a recommendation about managing or investing assets and should not be used as the basis for any investment decision.

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